

2015



Academic International Conference on Law, Economics and Finance

Conference Programme

AICLEF 2015 (Cambridge)

14th -16th December 2015

University of Cambridge, Newnham College,
Cambridge, United Kingdom



FLE Learning



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FLE Learning

FLE Learning seeks to develop the knowledge and skills of both public and private sector actors on key new developments and issues in the area of law, trade, business, finance and economics by organising a variety of events, such as conferences, courses, training, and workshops.

In the past year, FLE has successfully organised six international academic conferences in which delegates from over 40 different countries participated, including Afghanistan, Australia, Bangladesh, Belgium, Brazil, Canada, DR Congo, Estonia, France, Greece, Hong Kong, Hungary, India, Ireland, Japan, Korea, Kuwait, Lithuania, Malaysia, Mexico, Netherlands, New Zealand, Nigeria, Poland, Portugal, Qatar, Romania, Russia, Saudi Arabia, South Africa, Spain, Sri Lanka, Sudan, Thailand, Turkey, United Kingdom, USA and Uzbekistan. FLE has also organised and provided various intensive onsite training programmes to public sector organisations and firms in the past year to develop and improve their controls and systems so as to ensure effective compliance with financial crime laws and regulations. Registered experts from the company also provided technical assistance to different firms to develop their risk portfolio by assessing various risks facing the firm and to update and improve the firm's internal controls and systems to efficiently detect and prevent potential financial crimes.

FLE (previously known as 'FLE Legal Education') was established in 2005 as the foremost provider of the Qualified Lawyers Transfer Test (QLTT) in the Indian Sub-Continent, and was set up with the support of the Law Society of England and Wales and the British High Commissioner, New Delhi. QLTT was conducted in India by FLE in conjunction with Central Law Training (CLT), UK, and successful completion allows practising Indian lawyers to be admitted to the Roll of Solicitors of the Supreme Court of England and Wales. The programme was launched in India to allow Indian lawyers to take this test while in their home country.

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Conference Programme Day ONE*

Monday, 14th December 2015

09:00 AM: 09:20 AM : **Registration and Tea/Coffee** (Lucia Windsor Room)

09:20 AM: 09:30 AM : **Welcome and Opening Remarks** (Lucia Windsor Room)

Welcome and Opening Remarks by Dr. Ramandeep Kaur Chhina, Assistant Professor Heriot-Watt University and Course Director UNITAR.

9:30 AM - 9:50 AM **Keynote Speech**

Keynote Speech by **Dr. Noor Kasri**, Head of Islamic Capital Market Unit, International Shariah Research Academy for Islamic Finance, *Liquidated Damages and Actual Loss: The Case of Breach of Wa'd in an Islamic Profit Rate Swap* (Delegate Number: Kasri 2328 - P28)

Day ONE Session ONE

Session chaired by **Dr. Ramandeep Chhina**

Presentation Group: Finance

Conference Room - Lucia Windsor Room

9:50 AM - 10:10 AM

Dr. SACI Fateh, Lecturer, Sino-French Institute, Renmin University of China, *The Value Creation of Strategic Alliances and Mergers & Acquisitions: A Comparative Justification through a Measurement based on Financial Value Model. "The Empirical Case Of BF 250 Firms"* (Delegate Number: Fateh 2343 - P5)

10:10 AM - 10:30 AM

Dr. Ido Kallir, Assistant Professor, Ono College, *How the VC industry acts as an international trade accelerator* (Delegate Number: Kallir 2396 - P12)

10:30 AM - 10:50 AM

Mrs. Zuraidah Mohamed Isa, Student, Universiti Utara Malaysia, *Assessing the Impact of Microcredit Programs on Participants' Quality of Life and Entrepreneurial Behavior: A Conceptual paper* (Delegate Number: Mohamed Isa 2245 - P22)

10:50AM -11:10 AM **Tea/Coffee Break**

Day ONE Session TWO

Session chaired by **Dr. Noor Kasri**

Presentation Group: Economics & Finance

Conference Room - Lucia Windsor Room

11:10 AM - 11:30 AM

Dr. Kwok C WONG, Associate Professor, University of Hong Kong, *Enforcement costs and Building Heights: Experiences of ban Villages in Shenzhen* (Delegate Number: WONG 2351 - P18)

11:30 AM - 11:50 AM

Mr. Samuel Olurotimi Egbetokun, Lecturer/Head of Business Education Department, Adeniran Ogunsanya College of Education, *Environmental Degradation and Economic Growth in Africa : The Role of Institution* (Delegate Number: Egbetokun 2306 - P15)

11:50 AM - 12:10 PM

Mr Petreanu Teodor Emanuel, PhD Student, Bucharest University of Economic Studies, *Creative industries and CPS in post-industrial Cities. New Businesses and Quality of Growth* (Delegate Number: Teodor Emanuel 2406 - P27)

12:10 PM - 12:30 PM

Mrs. Marianna Gergelyné Kása, PhD Candidate, Corvinus University of Budapest, *The impact of tight monetary conditions, crisis on corporate capital structure – Literature review and open research areas* (Delegate Number: Gergelyné Kása 2400 - P14) - **VIRTUAL PRESENTATION**

12:30 PM - 12:50 PM

Ms. Shawn Washington, Doctoral Student, University of Phoenix, *Compliance Conflicts in the Self Regulation of Financial Services* (Delegate Number: Washington 2362 - P7) - **POSTER PRESENTATION**

12:50 PM - 1:00 PM **Group Photograph**

1:00 PM - 2:00 PM **Lunch Break**

Day ONE Session THREE

Session chaired by **Dr. Ido Kallir**

Presentation Group: Business

Conference Room - Lucia Windsor Room

2:00 PM - 2:20 PM

Dr. Kamarulzaman Ab. Aziz, Associate Professor, Multimedia University, *Academic Entrepreneurship Intention: A Case Study of a Malaysian University* (Delegate Number: Ab. Aziz 1980 - P1)

2:20 PM - 2:40 PM

Dr. Abraham Park, Associate Professor, Pepperdine University, *Could Donald Trump Be Right? A Further Look At Tax Inversion Trends in US Companies* (Delegate Number: Park 2344 - P6)

2:40 PM - 3:00 PM

Prof. Anetta Caplanova, Professor, University of Economics in Bratislava, *Institutional aspects of the provision of health care services for disadvantaged groups of population* (Delegate Number: Caplanova 2338 - P8)

3:00 PM - 3:20 PM **Tea/Coffee Break**

Day ONE Session FOUR

Session chaired by **Dr. Kamarulzaman Ab. Aziz**

Presentation Group: Law & Economics

Conference Room - Lucia Windsor Room

3:20 PM - 3:40 PM

Dr. Jazim Hamidi, Senior Lecturer, Brawijaya University, *Reactualization the human right principles of the Nusantara ancient constitution* (Delegate Number: Hamidi 2382 - P16)

3:40 PM - 4:00 PM

Mr. Alberto Quintas Seara, Researcher and Teaching Assistant (FPU Fellow), University of A Coruña, *“Business mobility in the European Union: problems concerning the cross-border transfer of the registered office”* (Delegate Number: Quintas Seara 2387 - P10)

4:00 PM - 4:20 PM

Dr. Rouaski Khaled, Associate Professor, National High School of Statistics and Applied Economics, *The Effects of Information and Communication Technologies on Economic Growth in the Middle East and North Africa* (Delegate Number: Khaled 2278 - P23) Co-Author : **Dr. Toumache Rachid**, Associate Professor, National High School of Statistics and Applied Economics (Delegate Number: Rachid 2278 - P24)

4:20 PM - 4:40 PM

Dr. Badreddine Talbi, Associate Professor, National High School of Statistics and Applied Economics, *The relationship between inflation, Government Expenditure, trade and Economic growth in Algeria: An application of ARDL approach.* (Delegate Number: Talbi 2277 - P25)

4:40 PM - 5:00 PM

Dr. Djelloul Benanaya, Associate Professor, University of Djilali Bounamaa, *Causal nexus between government spending, Openness and economic growth in Algeria: Bound testing approach.* (Delegate Number: Benanaya 2355 - P26)

5:00 PM - 5:20 PM

Prof. Justus Shokefun, Dean, National Open University of Nigeria, *The open and distance learning as an instrument of protecting the right to access to education: The Nigerian Experience* (Delegate Number: Shokefun 1902 - P9). Co-Author: **Mrs. Olufunke Aje-Famuyide**, National Open University of Nigeria, (Delegate Number: Aje-Famuyide 1902 - P29)

Listener

Mr. Abdulaziz Alzoom, Manager Research, Capital Market Authority, *Listener* (Delegate Number: Alzoom 192 - P13)

07:30 PM - 9:30 PM

Welcome Dinner* at Bella Italia, The Watermill, Newnham Rd, Cambridge CB3 9EY
Phone: 01223 367507 (Only for those delegates who have registered and paid for the social events)

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Conference Programme Day TWO*

Tuesday, 15th December 2015

- 12:00 PM - 2:00 PM** **Social Networking Lunch for all registered delegates at Bella Italia, The Watermill, Newnham Rd, Cambridge CB3 9EY Phone: 01223 367507**
- 2:00 PM - 2:15 PM** **Group Photograph**
- 2:15 PM - 4:15 PM** **Cambridge Literary 2Hrs Guided Walk Tour for all registered delegates**
A walking tour taking in the history, stories, characters, achievements and architecture of both the City and the University to include a visit inside one of the famous colleges.

07:00 PM – 9:00 PM **Social Networking Dinner* at India House, 31 Newnham road, Cambridge, CB3 9EY.**
Telephone: (01223) 461 661 (Only for those delegates who have registered and paid for the social events)

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Conference Programme Day THREE*

Wednesday, 16th December 2015

Cambridge City Sightseeing

First Tour: 10.10 - Last Tour: 17.10

Start Point: Stop 1 - Silver Street East

Your Ticket for Cambridge City Sightseeing (Open top Bus) is valid for 24 hrs and you can get on-and-off at any of the 20 stops on the tour – keep hold of your ticket for re-boarding!

Cambridge River Tour (1:30 Hour Tour)

10:15 AM – 11:45 AM:

Check-in Time

Boat departs at 10:15AM from

Cambridge River Tour

10:00 AM

Jesus Lock

Nearest postcode for Sat Nav CB3 4AN – Arundel Hotel Chesterton Road. Cross the River bridge and you can see the Jesus Lock – Boat departing area from the bridge.

Contact Person: Peter Tel: 07706 734763

Description of the Tour:

Cruising on the river allows you to see all of Cambridge's best sights. From Jesus Green Lock – Route goes downstream past the historic college boathouses, Midsummer Common and Riverside.

Cambridge Walk Tour (2 Hours Tour)

13:00 PM – 15:00 PM

Check-in Time

Walk Tour depart at 13:00 PM from

Afternoon 2 Hr Guided Tour incl. King's College (plus Pembroke, if available)

12:45 PM

The Cambridge Tourist Information Centre Peas Hill Cambridge, CB2 3AD; Tel: 01223 457574

Nearest Bus Stop Number 7 Market Street (Cambridge City Sightseeing Bus)

Description of the Tour:

This tour cover the most important aspects of the city, University and colleges. Your guide will relate some of the fascinating stories regarding the famous people connected with Cambridge whilst looking at some of the best known and impressive sights Cambridge has to offer. Entrance to the magnificent King's College and Chapel (and 14th Century Pembroke College, if available) is also included. Tours leave from the Tourist Information Centre at 13.00. **IMPORTANT: The sightseeing entry fee is NOT included.**

15:00 PM – 18:30 PM

Explore Cambridge on Cambridge City Sightseeing

Note: Day ONE Welcome Dinner*, Day TWO Social Networking Dinner* and Day THREE* social networking events are only for those delegates who have registered and paid for the social events.

Important Information

Registration & Welcome Pack : All delegates **MUST register** for the conference at the registration desk on the first day of the conference between 8:45am to 9:00am. At the registration desk, they will be provided with conference welcome pack, which will include conference programme, conference abstracts, certificate of attendance and other useful information.

Dress Code: Although there is no particular dress code for the conference, we would like to request you to kindly dress formally/smartly during the conference.

Presentation Duration: You are required to give an oral presentation of 20 minutes (maximum) plus 5 minutes for discussion where other participants may ask you questions regarding your presentation and research. Please note that your presentation must be in English language.

Ways of Presentation:

PowerPoint Presentation: For your presentation, you can either use PowerPoint or Prezi, whichever is more convenient for you. For PowerPoint presentation, we request you to kindly bring it on your own USB/memory stick. You do not need to email us your presentation copies. However, please note that each delegate will be given internet access during the conference.

Wifi: Each Delegate will be given a wifi code to use internet connection during the conference

Conference Venue: Please note that the venue of the conference is Lucia Windsor Room, Newnham College, University of Cambridge, Sidgwick Avenue, Cambridge CB3 9DF University of Cambridge, Newnham College, Sidgwick Avenue, Cambridge CB3 9DF United Kingdom. For further information about venue, please our website <http://aiclef.flelearning.co.uk/aiclef/conference-venue>.

Hotel Booking: To book your accommodation during conference, kindly visit www.booking.com and book your accommodation near to the conference venue. **Recommended Hotels list:**

1. DoubleTree by Hilton Cambridge
2. Best Western Plus the Gonville Hotel
3. Cambridge City Hotel
4. Royal Cambridge Hotel
5. Premier Inn Cambridge City Centre
6. Holiday Inn Express Cambridge
7. Travelodge Hotel - Cambridge Central

University of Cambridge Accommodation

To book accommodation during your conference stay, please note that generally there is ample accommodation available at the University of Cambridge and you can get rooms at very nominal price. Please visit <http://www.accommodation.cam.ac.uk/visitingcambridge/Listings.aspx> to book your accommodation.

How to find Newnham College

The College ([College map](#)) is on [Sidgwick Avenue](#), just off the [A603](#) and approximately 2 miles from junction 12 on the M11. Please note that Silver Street is closed to cars for part of the day, and has a 'tidal flow' system for the rest. At most times it will be easier, when approaching the College from the southern part of Cambridge, to use Fen Causeway.

By Coach

National Express operates coach services to Cambridge from major towns & cities throughout the U.K. There are frequent coach services from both Central London, and London Stansted Airport through to the city. The X5 cross county Stagecoach service links Oxford to Cambridge, via Bicester, Buckingham, Milton Keynes & Bedford.

By Air

Cambridge is within easy reach of London Heathrow, London Gatwick & Birmingham International Airport. London

Heathrow London (68 miles)
Stansted Airport (30 miles)
Getwick Airport (93 miles)
Birmingham Airport (88 miles)

From any UK Airport to Cambridge use National Express coach services. To book your ticket, please visit <http://www.nationalexpress.com/wherewego/airports/index.aspx>

By Road

From the South & from London, Cambridge is a short trip up the M11 motorway. From the north, the A1 and M1 link to the A14 dual carriageway straight to the city, and from the east and west, the A14 again takes you to Cambridge.

For short stay trips the City Centre Car Parks offer great convenience, but for longer visits there are five world class Park & Ride sites located on the outskirts of the City that provide free parking and a swift and frequent bus ride to the City Centre.

By Train

There is a fast and frequent rail service from London King's Cross & London Liverpool Street through to Cambridge. There are excellent connections from Scotland & the North via Peterborough, and regional services from Birmingham & the Midlands, East Anglia & the Northwest. For bus services from Cambridge railway station into the city centre look for the Citi 1, Citi 3 or Citi 7 services.

By Taxi

Getting a cab into Cambridge can often work out to be a more convenient, faster cheaper option. [minicabit's](#) nationwide network of licensed cab firms covers all corners of the UK, so no matter where you're coming from you can book a cab direct to Cambridge. Visit [minicabit](#) to plan your trip.

By Car Hire

Rent Direct Car and Van Rental are based near the city centre on Elizabeth Way. Please visit www.rentdirectuk.com for full details and to book. They offer a full range of vehicles that you can hire to make visiting Cambridge and the surrounding area that little bit more convenient. Local, friendly and reliable if you would prefer to speak to them directly please telephone 01223 309 409 and they will be more than happy to help you through the booking process.

Please ask if you would like to hire a sat nav along with your car, as this can take the stress out of finding your way around the county and make your stay so much more enjoyable! They can also collect you from the train station (subject to opening hours and availability) and take you back to their branch making your onward journey that little bit easier.

Alternatively, Rhino Car Hire are a leading rental broker based in the UK offering excellent value car hire throughout the UK including Cambridge and from all major transport hubs including Heathrow, Gatwick and Stansted and the major rail stations. Please visit www.rhinocarhire.com or call **0845 508 9845**.

By Bus

Stagecoach operates a comprehensive service to the city from around the county. Please visit www.stagecoachbus.com for full details.

The Guided Busway offers an innovative and frequent service from Huntingdon to the city centre including stops at the Rail Station and Addenbrookes Hospital. Park and Ride sites for this service can be found at St Ives, Longstanton and Trumpington. Please visit www.thebusway.info for full details.

Things to DO in Cambridge

Number 1: see Cambridge University colleges in broad daylight

Take a walking tour in the historical city to absorb the sights of its medieval colleges. Imagine dozens of colleges which all belong to the umbrella of the University of Cambridge. The colleges have their own private lives too, but each college is part of the Cambridge University. If you are squeezed by time, or you want to get a general overview of the city of Cambridge, get on a hop on hop off bus and enjoy the informative audio tour in many languages. The highlights of the Cambridge University tour could be many of the colleges, but surely **Kings College** and **Trinity College**. Visit the King's College Chapel at Evensong to listen to the choir and gasp at the beauty of the cathedral sized 'chapel'.

Number 2: taking a boat tour on the River Cam, aka Punting in Cambridge

The gondola like flat bottomed boats are called punts, and taking punting tours are showing you another side of the city of Cambridge, the back of the colleges where the river Cam runs, simply called **The Backs**. The punting tours also include guidance and lots of fun anecdotes about Cambridge. Relaxing and definitely a must do in Cambridge. Punting tours are excellent on lazy summer days, but spring and autumn punters get blankets to shield them from the chilly weather. You will glide under the **Bridge of Sighs** by **St John's College**, as well as the **Mathematical Bridge**.

Number 3: the Fitzwilliam Museum, the art and history gem of Cambridge

Fitzwilliam Museum is not only free to visit (yes, it is totally free), but it is also a perfect little museum where you have seen everything within an hour, but still feel enriched with beauty and history. The museum has a nice cafe and a good souvenir shop to buy little Cambridge gifts.

Number 4: the Orchard – Tea House amongst Apple trees

The Orchard is a special English tea house. As the name suggests, the tea house tables and sun chairs are among the apple trees, plus there is a glass house in case you should come to Cambridge on a rainy day. We warmly recommend the fresh scones with teas. Meditative and relaxed atmosphere. Enjoy life, lean back, have a good chat. A favourite hangout of Cambridge students, locals, and tourists alike.

Number 5: the University Botanical Garden, plants, trees, nature

Natural beauty is abundant in the University Botanical Gardens, which is ideal for romantic couples, or families with children. Best in the summer time.

Number 6: Science and Tech Museums

There are various science and technology museums all over the city of Cambridge, so we will not pick one for you, but will present the major options: the [Sedgwick Museum of Earth Sciences](#), the [Museum of Archaeology and Anthropology](#), the [Museum of Zoology](#), the [Whipple Museum of the History of Science](#), the [Museum of Classical Archaeology](#)

Number 7: Scott Polar Research Institute

Humans are tough beings, with strong inner drives to explore the unknown. The [The Polar Museum](#) tells the stories of the polar explorers, who ventured into the North Pole and the South Pole. Diaries, grim photos, fateful trips to the Arctic and Antarctic regions.

Number 8: The Round Church Visitor Centre

The Round Church is not functioning as a church any more, but is open to visitors who delight in the painted glass windows, and of course the Round Church built in 1130 by the Normans (arriving from France in 1066). While most churches you can see in Europe are cross shaped, this is one of the handful of medieval churches which has a round shape (influenced by the round church of Jerusalem). The church is today a visitor centre and the hub of the Christian Heritage.

Number 9: Great St Mary's Church, the Catholic Church of Cambridge

Climbing to the top of the Catholic Church is one of the highest point you can get in Cambridge to see the city from a bit higher above. Besides the exceptional views, you can learn about the history of the old Catholic church, where once even Erasmus preached.

Number 10: Art in Cambridge

[Kettle's Yard](#) is one of the finest art galleries in the United Kingdom featuring modern and contemporary arts of work, and very nice [concerts](#) too! [Cambridge Arts Centre](#) and the [Cambridge Arts Picture House](#) should also be on your artsy things to do in Cambridge. The former is a small theatre with very nice performances, while the latter is a retro style movie theatre / cinema.

Note: Copy of the conference Programme will also be provided at the registration desk.

FLE Learning Ltd

Conference Division

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